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ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

D 580086

BEFORE SUB REGISTRAR, JAGRAON, DISTRICT LUDHIANA.

Kind of Deed: Trust Deed
 Stamp papers Worth Rs.1,000/-
 Pages:
 Before: NIL
 Stamp papers No.12303 dated
 03.03.2011, issued by Shri
 Jagjit Singh, District Bar
 Association, Ludhiana.

*Patial
Lahiana*

[Signature]

TRUST DEED

This Deed of Trust executed at Jagraon,
 District Ludhiana today 03rd day of March, 2011 by
 Founders and Authors of the trust of the first part;
 and

Whereas the authors of the trust are desirous
 of creating a trust for public charitable purposes as
 hereinafter expressed and contained in these presents
 and for the accomplishment of such desire, they have
 delivered a sum of Rs.1,02,000/- (Rupees One Lac Two
 Thousand only) as corpus of the trust and

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S.No.	Names	Address	Designation
1.	Mr. Rai Singh Patial S/o Late Shri Roshan Lal	Flat No.1, Vivekanand Vihar, B.R.S.Nagar, Ludhiana.	President- cum-Chairman

[Stamp]

Ravi Kumar

Ashwani

12303 2/3/2011 500 1000

मि. सुधीर कुमार शर्मा



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भारतीय गैर न्यायिक
भारत INDIA

₹. 500

FIVE HUNDRED
RUPEES

पाँच सौ रुपये

Rs. 500

INDIA NON JUDICIAL

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2.	Mrs. Sudesh Patial W/o Mr. Rai Singh Patial	Flat No.1, Vivekanand Vihar, B.R.S.Nagar, Ludhiana.	Vice President
3.	Mr. Karan Passi S/o Mr. Mangat Ram Passi	House No.143, Prem Behind Mandi Civil Lines, Ludhiana.	Trustee
4.	Mr. Yashpal Devgan S/o Late Shri Prem Nath	House No.44-D, Sarabha Nagar, Ludhiana	Trustee
5.	Mr. Ravi Kalra S/o Sh. Harbans Lal	House No.1105/4F, Varinder Civil Lines, Ludhiana	Trustee
6.	Mr. Baljinder Singh Khurana S/o Sh. Charan Singh Khurana.	House No.333/336-CX, Model Town Extension, Ludhiana.	Trustee
7.	Mr. Ashwani Kumar S/o Mr. Mohan Lal	House No.19-A, Udham Singh Nagar, Ludhiana.	Trustee

Whereas the above named Trustee have accepted their appointment and the trust has been entrusted with the ownership of said sum of Rs.1,02,000/- (Rupees One Lac Two Thousand only) received on 03.03.2011 from

Ravi Kumar

blt

Ashwani

Patial

M. S. Singh

Member

Trn. Value	102,000.00	Stamp Duty	1,000.00	Reg. Fee	20.00	Pas. Fee	20.00
Mkt. Value	12303						
Type of Land	03/3/2011						
Area of Land	1000						
Village/Segment							
Rates							
Seg Desc							

ਮਿਤੀ 17/3/2011 ਦਿਨ Thursday ਵਕਤ 3:01:56 PM

ਨੂੰ ਸ੍ਰੀ ਕਰਨ ਪਾਸੀ ਨੇ ਵਸੀਕਾ ਇਸ ਦਫ਼ਤਰ ਵਿੱਚ ਰਜਿਸਟਰਡ ਕਰਨ ਲਈ ਪੇਸ਼ ਕੀਤਾ।

[Signature]
ਸਬ ਰਜਿਸਟਰਾਰ
ਜਗਰਾਉਂ



ਸ੍ਰੀ ਕਰਨ ਪਾਸੀ ਨੂੰ ਵਸੀਕੇ ਦੀ ਲਿਖਤ ਪੜਕੇ ਸੁਣਾਈ ਗਈ, ਜਿਸਨੇ ਲਿਖਤ ਨੂੰ ਸੁਣਕੇ, ਸਮਝਕੇ ਠੀਕ ਪ੍ਰਵਾਨ ਕੀਤਾ। ਨੇ ਕੁਲ ਰਕਮ ਰੁ: ਮੇਰੇ ਸਾਹਮਣੇ ਨਕਦ/ ਚੈਕ ਰਾਹੀਂ /ਡਰਾਫਟ ਰਾਹੀਂ ਵਸੂਲ ਕੀਤੇ। ਦੋਹਾਂ ਧਿਰਾਂ ਦੀ ਗਵਾਹ ਨੰ: 1 ਜੱਥਾ ਸਿੰਘ ਨੰਬਰਦਾਰ ਅਤੇ ਗਵਾਹ ਨੰ: 2 ਰਫ਼ਪਾਲ ਸਿੰਘ ਸਨਾਖਤ ਕਰਦੇ ਹਨ। ਮੈਂ ਪਹਿਲੇ ਗਵਾਹ ਨੂੰ ਜਾਣਦਾ ਹਾਂ, ਜੋ ਕਿ ਦੂਸਰੇ ਗਵਾਹ ਨੂੰ ਜਾਣਦਾ ਹੈ ਲਿਹਾਜ਼ਾ ਵਸੀਕਾ ਰਜਿਸਟਰਡ ਕੀਤਾ ਜਾਵੇ। ਮਿਤੀ 17/3/2011

ਸਬ ਰਜਿਸਟਰਾਰ
ਜਗਰਾਉਂ
ਗਵਾਹ
2.....

ਗਵਾਹ
1.....
[Signature]

ਪਹਿਲੀ ਧਿਰ

[Signature]

ਦੂਜੀ ਧਿਰ



ਉਕਤ ਨਿਸ਼ਾਨ ਅੰਗੂਠਾ ਅਤੇ ਦਸਤਖਤ ਮੇਰੇ ਰੁਬਰੂ ਕੀਤੇ ਗਏ।
ਮਿਤੀ 17/3/2011

ਸਬ ਰਜਿਸਟਰਾਰ
ਜਗਰਾਉਂ

ਵਸੀਕਾ ਨੰ: 5,808 ਜਾਇਦ ਬਰੀ 1
ਜਿਲਦ ਨੰ: 0 ਦੇ ਸਫ਼ਾ ਨੰ: 0

ਪਰ ਵਸੀਕਾ ਰਜਿਸਟਰਡ ਚਲਪਾ ਕੀਤਾ ਗਿਆ।

ਸਬ ਰਜਿਸਟਰਾਰ, ਜਗਰਾਉਂ



authors of the Trust for the purpose of carrying out the objects of the Trust as set forth herein so as to enable the Trust to pursue the objectives. The trustees shall hold the said fund and other properties that may be given and conferred for the said trust for the use and benefit of the trust. The trustees shall, out of the income realized from the properties endowed and such other endowments or donations, which they may get, pay all taxes and rates and all expenditures connected with the trust.

Now therefore this Deed of Trust declared and witnesseth as under:-

1. Name

- i) That the name of the Trust shall be "MAA AASHAPURI EDUCATION TRUST".

2. Office

- i) The registered office of the Trust shall be at White House, Grain Market, Jagraon, District Ludhiana in the State of Punjab. The Trustees by unanimous decision may change the place of registered office of the Trust.

3. Date of commencement

- i) The date of commencement of the Trust is 03rd day of March, 2011.

4. Objects

- i) The objects for which the trust has been established are to spread education and for achieving the said object to establish, maintain, run, develop and improve, extend, grant donations in cash and kind and assist in the establishment, running, development, improvement and extension of schools, colleges, workshop, industrial and technical schools, institutions for the promotion of agriculture, hostels for the benefit of needy students, maintain agriculture farms for the benefit of the poor and furthering of any other objectives of general public utility not involving carrying on any activity for profit and for such purposes;

(a) To establish, promote, support, maintain, help medical or/and educational institutions and other establishments for giving medical relief and education to the public.

(b) To provide education, medicines, food, clothing, water, light and/or shelter for the poor and/or needy persons and to give help to them either in cash or in kind or otherwise;

(c) To institute and grant scholarships, stipends, free-ships to students, prizes,

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- rewards and allowances, financial and other assistance to students, lecturers, professors, teachers etc.;
- (d) To establish Library and Book Banks for the benefit of the students;
 - (e) To purchase and maintain play grounds for the purpose of the students;
 - (f) To construct, maintain and run hostels for the benefit of the students;
 - (g) To conduct educational tours and debates for the expansion of knowledge and betterment of the students;
 - (h) To publish literature for the betterment of the society and
 - (i) To organize training and employment for women and youth;
 - (j) To establish, maintain, run, develop, improve, extend, grant donations for and to aid and assist in the establishment, maintenance, running, development, improvement and extension of hospitals, clinics, X-rays plants, dispensaries, maternity homes, recreation centres and all similar institutions as will afford treatment to alleviate human sufferings.
 - (k) To conduct feeding to the poor generally give food and raiment to the poor, needy and disabled persons and to afford relief to the people in distress due to natural calamities, accident, earthquake, flood, famine, epidemic orphanages and welfare institutions.
 - (l) To collect and receive donations, contributions, subscriptions, bequest, grant-in-aid, other aid, assistance in cash or in kind from all persons and institutions interested in the objects of the Trust.
 - (m) To carry on community development programs for the upliftment of the economically weaker sections of the society and construct and develop community centres or halls for carrying on such activities.
 - (n) To provide food, shelter, clothing, medical care and education for the society.
 - (o) To provide assistance to the best players and to promote various sports by organizing tournaments in the interest of public.

*Shri
K. Lalit*

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- (p) To carry and run institutions having objectives similar to the objects of the Trust not involving carrying on any activity for profit;
- (q) To do all acts necessary and conducive to the achievement of the object or objects mentioned herein above.

5. Nature of the Trust

- (i) The trust formed shall be irrevocable.
- (ii) All the mankind without any discrimination on the basis of religion, caste, colour, creed or sex shall be beneficiaries of the Trust. The Trust shall exist solely for philanthropic purpose and not for purpose of profit.

6. Funds

- i) The funds and the income of the trust shall be solely utilized for the achievement of its objects and no portion of it shall be utilized for payment to the trustees by way of profit, interest, dividends etc.
- ii) The fund for carrying out the above said objects has been created by setting apart a sum of Rs.1,02,000/- (Rupees One Lac Two Thousand only) by the Authors and shall be further generated by the contributions/donations/subscriptions/gifts/presents received by the Trust from time to time and the income accruing on the property held by the Trust from time to time.
- iii) That the corpus or funds of the Trust not immediately required are to be deposited in the Bank or to be invested in any Government Security to which the Trust is entitled or in any other manner provided under the provisions of the Income Tax Act 1961.
- iv) That it is agreed and declared that no part of the Trust fund shall be utilized by the Settlers or Trustees for their own purposes nor they will be entitled to borrow the funds of the Trust at any time and rate.
- v) That the Trustees are empowered to open, operate and to maintain bank account or accounts and the same shall be operated jointly or severally for anybody specially authorized by the trustees in this behalf.

7. Management

- i) That the Trust shall be managed by the Board of Trustees.
- ii) That the maximum number of trustees shall be नव्वारः but not less than four at any time.

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- iii) That the Trustees will hold their meetings atleast four times in a year but not more than at an interval of four months in each meeting.
- iv) That the personal presence of three trustees present will be the quorum for the meeting.
- v) Any Trustee may resign by giving notice in writing to the Chairman of the Trust.
- vi) If the Trustees hereby constituted or any one of the Trustees appointed as hereinabove provided shall die or desire to be discharged or become incapable to act or is adjudicated insolvent or convicted of a criminal offence involving moral turpitude and punished with imprisonment exceeding six months or be absent from India for a period of three years or more without obtaining leave of the Board of Trustees, then the Board of Trustees may subject to the provisions of other clauses appoint any persons or persons in place of the Trustees or Trustee so dying, desiring to be discharged or refusing or becoming incapable to act or adjudicated insolvent or convicted of a criminal offence and punished as aforesaid.
- vii) That a person of the age of 21 years or beyond having interest in the objects of the trust can be taken as a trustee by the remaining trustees unanimously or by two-third majority of the trustees.
- viii) That the Trustees who are found to work derogatory to the interest of the Trust may be removed by two-third majority of the Trustees in their meeting but before that the Trustees are required to give notice to such Trustee for the lapses on his part.
- ix) That any Trustee who is leaving India or who remains absent continuously in three meetings without permission can be removed from the Trusteeship of the Trust.
- x) That the Trustees are empowered to reimburse for the expenses incurred in respect of activities for carrying out aims and objects of the Trust.

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8. Account & Audits

- i) That the trustee shall maintain true and fair accounts of all receipts and payments of the Trust and accounts so maintained shall remain at the office of the Trust.
- ii) That the accounting year of the Trust will be from April to March every year and the first

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accounts of the Trust shall close on 31st March, 2011.

- iii) That the Trustees are empowered to appoint a Chartered Accountant for yearly audit of the accounts of the Trust and to fix the remuneration of such auditors.
- iv) The accounts so maintained shall be closed every year on 31st March on which date an income and Expenditure Account for the year and Balance Sheet as on the date of closing shall be prepared to be placed before the meeting of Trustee after getting the same audited.
- v) That the account so prepared and audited shall be placed before the Special Meeting of the Trustees within six months of the closure of the accounts alongwith the report of the Auditors.

9. Trust meetings

- i) That the Trustees shall meet every quarter for the purpose of the Trust and for taking decisions for the management of the Trust and its funds.
- ii) That the decisions are to be taken by majority vote.
- iii) That personal presence of three trustees will be the quorum for a meeting.
- iv) That such meeting is to be called by giving seven days notice to the Trustees but a special meeting can be convened by a short notice of 12 hours.

10. Special meetings.

- i) That the Trust will have in a year its special meetings before 30th September of every year in which the audited accounts of the Trust are to be placed before the Special Meeting of the Trustees to approve the budget and adopt such accounts and the report, for the ensuing year shall also be placed before the meeting.

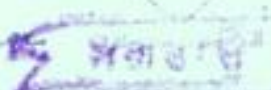
11. Investments

- i) That the funds of the trust shall be invested in the modes specified under the provisions of Section 13 (1) (d) read with Section 11 (5) of the Income Tax Act, 1961 as amended from time to time.
- ii) That the funds collected for the Trust shall be utilized for carrying out the objects of the Trust.
- iii) That in case any surplus remain with the trust the same will be invested in the Government securities permitted for the Trust or to remain in the Bank in F.D. or S.B.Accounts or

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any other manner as may be permitted under Section 11 (5) of the Income Tax Act, 1961.

- iv) That no part of the funds shall be invested in shares or advance for loan to others excepting the loan scholarship granted by the Trustees while framing rules for the same.

12. Amendment in trust deed.

- i) No amendments to the trust deed shall be made which may provide to be repugnant to the provisions of Section 2 (15), Section 11, Section 12, and Section 13 and Section 80G of the Income Tax Act, 1961 as amended from time to time. Further no amendment shall be carried out without the prior approval of the Commissioner of Income Tax.
- ii) That the Trust Deed can be amended by two-thirds majority of the Trustees in a meeting specially called for the purpose by giving 14 days notice for the purpose and the resolution passed by such majority as circulated with or without modification shall be final and binding for good for this Deed.

13. Powers and functions of the trustees

- i) That overall control of the Trust shall be in the Trustees who will exercise their powers and control through the Executive Committee of the Trustees appointed by them for the purpose or through the office bearers elected by themselves out of them and as such decisions taken by Executive Committee, are to be ratified by the trustee in the meetings.
- ii) For the furtherance of the objects of the Trust, the Board of Trustees shall have the following powers:-
- a) All the powers and functions of the Board of Trustees shall be used only in furtherance of objects of the Trust.
- b) To accept and receive any donation, contribution, bequest, grant-in-aid or assistance, subscription in cash or in kind including any property from any person, body of persons, company, corporation, charitable institutions, funds, trusts etc. on such terms and conditions as the trustee may think fit, with the object of furtherance of objects of the trust.
- c) To apply the whole or part of the income of the Trust fund or accumulation thereon or whole or part of the corpus of the Trust Fund for the purpose of carrying out the objects of the Trust and other

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- activities which are incidental and necessary to anyone or more of the objects of the Trust as the Board of trustees may decide from time to time;
- d) To invest surplus funds not needed for immediate use in deposits of scheduled banks or government securities or in Units of Unit Trust of India or in any other manner prescribed under Section 11 (5) of the Income Tax Act 1961.
 - e) To borrow money for the purpose of the Trust and to mortgage or charge its properties for the same.
 - f) To let out or demise any immovable property comprised in the Trust Fund for such period and at such rent, on such terms and conditions as the Board of Trustees in their absolute discretion may think fit;
 - g) To open account with any nationalized/scheduled bank or any other bank in the name of the Trust; to operate such account and to give instructions to the bank that such account may be operated upon by one or more of the trustees or by one or more officers and employees of the Trust;
 - h) To adjust, settle, compromise, compound, refer to arbitration all actions, suits, claims, demands and proceedings regarding the Trust properties;
 - i) To appoint, constitute attorneys or agents and to delegate to such attorney or agents all or any of the powers vested in them under these presents and from time to time remove such attorneys or agents and to appoint other or others in his or their place;
 - j) To make, vary, alter or modify schemes, rules and regulations for carrying out the objects of the Trust and for the management of the affairs thereof and of running any institution in furtherance of the objects of the Trust and otherwise for giving effect to the objects of the Trust or holding meetings and elections of the office bearers;
 - k) To set apart the whole or part of the income or the corpus of the Trust Fund for any of the objects of the Trust.
 - l) To accumulate the income of the Trust and apply the accumulated income for one or

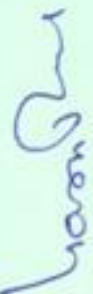
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more of the objects of the Trust subject of course, such accumulation of income shall be made in accordance with provisions as well as rules of Income Tax Act, 1961/Income Tax Rules, 1962.

- m) To pay all charges, impositions and other outgoings payable in respect of the Trust Fund or any property comprised in the Trust and also to pay all costs incidental to the administration and management of the Trust fund for the time being;
- n) To appoint and/or dismiss office staff and other employees, to look after and manage the properties constituting the Trust Fund and to allot to such persons such duties as the Board of Trustees may think fit and proper;
- o) To give contributions to other trusts and institutions with similar objects and whose income is exempt under the provisions of the Income Tax Act, 1961;
- p) To appoint committees/sub-committees for management and operation of various projects/activities to be undertaken from time to time or for selecting the competent persons for carrying on the research work incidental to the objects of the trust.
- q) To do all acts and activities which are conducive for carrying on the objects as referred to in para 4 of this deed.
- r) To constitute any executive or steering or managing committee or governing council for day to day running of its operations of the trust. The committee to be constituted shall be of the Chairman, Vice Chairman, Managing Trustee, Treasurer and Office Bearers and Trustees of the Board of Trustees subject to a maximum of seven. However, the decisions taken by such committees or council are to be ratified in the immediate next meeting of the Board of Trustees.

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14. Office bearers

- i) For the smooth running of the Trust, the Trustees are empowered to elect the following office bearers out of themselves:
 - a) Chairman
 - b) Vice-Chairman
 - c) Managing Trustee

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- d) Treasurer
- e) Assistant Managing Trustee.

ii) That the office-bearers so elected by them shall hold office for a period of 5 years and fifth year in the month of June there will be fresh elections but the retiring office bearers may be re-elected in the meeting called for the election of the office bearers.

15. Chairman

i) That the Chairman of the Trust will be the virtual Head of the Trustees and will preside over all the meetings of the Trust.

16. Vice Chairman

i) The Vice Chairman of the Trust shall act in the absence of the Chairman and in his absence all meetings are to be presided by the Vice Chairman. In case of the absence of the Vice Chairman also, the Trustees are empowered to elect anyone out of them to preside over the meeting.

17. Managing Trustee

i) The Board of Trustees is empowered to elect a Managing Trustee out of themselves to manage the affairs of the Trust and to look after its day to day activities of the Trust. All records of this Trust shall remain in the custody of the Managing Trustee. Managing Trustee is entitled to call for the meetings of the Trust under the permission of the Chairman.

ii) The Managing Trustee shall be empowered to represent the Trust in all cases before any court or authorities.

iii) The Managing Trustee shall prepare the Annual Report of the Trust and place the same before the Board of Trustees.

18. Treasurer

i) That out of the Trustees, the Trustees are empowered to elect one Treasurer for holding the office for a period of five years. The Treasurer shall be responsible for keeping all records and maintain the account of all receipts and payments. He will be required to prepare the annual budget of the Trust and will place it before the special meeting of the Trust for the approval. The Treasurer will also be required to prepare the final accounts to get the same audited by the Auditors appointed by the Board of Trustees and will place the same before the special meeting of the Trustees.

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19. Winding up

- i) That in the event of dissolution or winding up of the trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the trustees or the Managing Committee but the same shall be transferred to another Charitable Trust whose objects are similar to those of this trust and which enjoy recognition under Section 80G of the Income Tax Act, 1961 as amended from time to time.
- ii) That in case the Trust decides to wind up its activities it may handover the corpus of the Trust and its assets and liabilities to another Trust having same or similar objects.
- iii) That the Board of Trustees shall call an extraordinary meeting of the Trustees for the purpose by giving 14 days notice to the Trustees and a resolution passed by two-third majority of the Trustees present shall be the requirement for the winding of the trust.

In witness whereof, the author of the Trust and the Trustees hereto have set their respective hands on this Deed of Trust in the presence of witnesses.

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Witnesses:- 1.

JAGGA SINGH LAMBERDAR,
AGWAR DALA, JAGRAON

Authors of the Trust

Witnesses: 2.

RACHPAL SINGH SI. MADAN MOHAN
ST. NO 3, MANDER NAGAR, CHOTI
HAIBOWAL (LUDHIANA)

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R. no. 132.
Atar Singh 17/3/2011
Atar Singh Kainth
DEED WRITER
JAGRAON (Ludhiana) 1982

RESOLUTION

The following resolution was passed in the meeting of Trustees of Maa Aashapuri Education Trust held on 03.03.2011:-

That the trust namely "Maa Aashapuri Education Trust" be got registered under The Indian Trusts Act, 1882 and Shri Karan Passi son of Shri M.R.Passi, resident of 143, Prem Nagar, Backside Ghumar Mandi, Civil Lines, Ludhiana is being given full authority to do the needful and to sign on behalf of the Trust.

Trustees

Shri Karan Passi
Shri Karan Passi

Shri Karan Passi

Ashwani
Ravinder
Shri

Karan Passi

